



Loan Participation Program Pre-Flight Application

This is NOT a commitment to lend. Any final decision on a loan request will only be made after the entire loan package has been received and underwritten by AIDEA and completed the full approval process.

Today's date: _____

Please email this form to CommercialFinance@AIDEA.org Attn: Tiffany Janssen/Chief Lending Officer

Pre-Flight submissions still in process will need to be resubmitted every 6 months or, in the case of construction, every 12 months. AIDEA will respond to pre-flights within 3 business days.

AIDEA PRE-FLIGHT

Bank/Lender Name:	Borrower:
Loan Officer:	Co-Borrower:
Phone No:	Guarantor(s):
Email:	
Participation Loan:	
Bank/Lender Loan Amt:	Loan Term: Bank/Lender [] AIDEA []
AIDEA Loan Amt:	Split: Bank/Lender [%] AIDEA [%]
Total Loan Amt:	Refinance New Constr. Acquisition Assumption
Guarantee Loan:	
Bank/Lender Loan Amt:	Loan Term:
AIDEA Guarantee %:	Bank/Lender [] AIDEA []

**If additional space is needed, please include a separate attachment.*

**AIDEA loan amount greater than \$3,000,000 individually or \$5,000,000 aggregate must go through AIDEA Executive Director for approval which may result in longer processing times.*

Briefly comment/describe the following (processing time will be faster if ALL the following below are answered):

- Loan purpose along with the use of loan proceeds.
- Borrower and guarantor background with financial information (liquidity /net worth).
- Collateral description, SF, rent roll, collateral net operating income, and project and global DSCR.
- If project is construction, include all applicable construction documents.
- Describe any complex elements to the transaction, deal structure, and ownership.
- Provide how this project aligns with AIDEA's mission of job creation/retention and economic development. Include borrower/guarantor's total (\$) exposure of all AIDEA loans.
- Provide any other pertinent information to assist AIDEA in its pre-review of the transaction.
- Is this project contingent upon AIDEA's financing?



If supplemental information exceeds space, please attach a separate word document.

For AIDEA use only